

DSJ leads cross-professional delegation to Guangzhou to facilitate Mainland enterprises in leveraging Hong Kong to go global (with photos)

The Deputy Secretary for Justice, Dr Cheung Kwok-kwan, today (June 24) led a delegation comprising representatives from Hong Kong's legal and financial sectors to Guangzhou for a luncheon to exchange views with senior executives of Guangdong enterprises, promoting greater contributions by Hong Kong professional services to Mainland enterprises in going global.

The exchange session, hosted by the Department of Justice (DoJ), the Financial Services and the Treasury Bureau, and Invest Hong Kong, and co-organised by the Guangdong Chamber of International Commerce, attracted representatives from more than 40 enterprises to attend.

The delegation consisted of representatives from the Law Society of Hong Kong, the Hong Kong Bar Association, the Hong Kong Exchanges and Clearing Limited (HKEX), the banking sector and the Advisory Group of Guangdong-Hong Kong-Macao Greater Bay Area Lawyers. During the session, members of the delegation delivered thematic presentations on various practical topics, including the unique advantages of Hong Kong as an international legal hub and financing platform, common legal issues in foreign-related financing, and protection of intellectual property rights in going global. They also had an in-depth discussion with representatives of Mainland enterprises.

Dr Cheung said that it was the first time for the DoJ to adopt a cross-professional approach by bringing together representatives from Hong Kong's financial sector, the HKEX, and the legal profession to introduce Hong Kong's unique advantages in connecting the Mainland and the world to Mainland entrepreneurs from multiple professional perspectives, thereby enhancing enterprises' understanding of Hong Kong's position as the best gateway for global expansion.

He also pointed out that enterprises, without full knowledge of local laws, market rules or the cultural differences, might face legal disputes or even significant losses when going overseas. Members of the delegation, therefore, focused on several important issues that enterprises should pay attention to before entering overseas markets. They also shared with enterprises the experience of others, highlighting that "going overseas blindly" would only bring failure. In fact, enterprises need quality foreign-related professional services to assist them in opening up a "safe route" for going global successfully, and Hong Kong's international professional services are positioned as key partners to enterprises expanding into overseas markets.

After the session, Dr Cheung brought legal profession members of the delegation to hold a discussion with the Guangdong Lawyers Association, exchanging views on how lawyers from both places could effectively assist enterprises in addressing practical legal issues arising from going global. Dr Cheung returned to Hong Kong on the same day.

Ends/Tuesday, June 24, 2025