



Title	Purpose of the Bill	Decision
<p>Dao Heng Bank Limited (Merger) Bill</p>	<p>To transfer the undertakings of DBS Kwong On Bank Limited ("DBS") and Overseas Trust Bank, Limited ("OTB") to Dao Heng Bank Limited ("DHB"). The names of DBS and OTB should be changed to "DBS Kwong On Limited" and "Overseas Trust Limited" respectively. On a day to be appointed by the Hong Kong Monetary Authority, the banking licence of each of the transferring banks should be revoked.</p>	<p>Proposed by Dr Hon David LI Kwok-po Date of Decision : 18 Dec 2002</p> <hr/> <p>The Bill related to government policies (on the regulation of banks, the set-off of losses against profits of corporations and the control of tenancies) within the meaning of Rule 51(4) and required the written consent of the CE for its introduction.</p>
<p>The Bank of East Asia, Limited (Merger of Subsidiaries) Bill</p>	<p>To transfer the undertakings of East Asia Credit Company Limited ("EA Credit") and East Asia Finance Company, Limited ("EA Finance") to The Bank of East Asia, Limited ("Bank of East Asia"). EA Credit was a deposit-taking company registered under the Banking Ordinance (Cap 155) and EA Finance was a restricted licence bank licensed under the same Ordinance. Both were wholly owned subsidiaries of the Bank of East Asia. On a day to be appointed by the Hong Kong Monetary Authority, the registration of EA Credit as a deposit-taking company and the restricted banking licence of EA Finance should be revoked.</p>	<p>Proposed by Hon NG Leung-sing Date of Decision : 7 Jan 2003</p> <hr/> <p>The Bill related to government policies (on the regulation of authorized institutions, the set-off of losses against profits of corporations and the control of tenancies) within the meaning of Rule 51(4) and required the written consent of the CE for its introduction.</p>