



LEGCO PRESIDENT'S DECISIONS ON MEMBERS' BILLS delivered since the last issue (December 2003)



Title	Purpose of the Bill	Decision
<p>Standard Chartered Bank (Hong Kong) Limited (Merger) Bill</p>	<p>To provide for the merger and reorganization of the undertakings of the Hong Kong branch of Standard Chartered Bank, Manhattan Card Company Limited and other relevant companies by transferring their assets and liabilities to Standard Chartered Bank (Hong Kong) Limited which is a new, wholly owned subsidiary within the Standard Chartered Group.</p>	<p>Proposed by Dr Hon David LI Kwok-po <i>Date of Decision: 1 March 2004</i></p> <p>The Bill related to Government policies (on the regulation of banks, taxation, issue of legal tender notes, and the control of tenancies) within the meaning of Rule 51(3) and (4) and required the written consent of the CE for its introduction.</p>
<p>Professional Accountants (Amendment) Bill 2004</p>	<p>To amend the Professional Accountants Ordinance (Cap 50) and the Professional Accountants By-laws (Cap 50 sub leg A) to change the name of the Hong Kong Society of Accountants, membership structure, membership designations and practice units, to introduce self-regulation, to amend the disciplinary proceedings rules, to provide for the enforcement of mandatory continuing professional development and to make certain technical amendments.</p>	<p>Proposed by Dr Hon Eric LI Ka-cheung <i>Date of Decision: 4 March 2004</i></p> <p>The Bill related to Government policies (on the regulation of the accounting profession) within the meaning of Rule 51(4) and required the written consent of the CE for its introduction.</p>
<p>Wing Hang Bank, Limited (Merger) Bill</p>	<p>To transfer the undertakings of Chekiang First Bank, Limited to Wing Hang Bank, Limited. On a day to be appointed by the Hong Kong Monetary Authority, the banking licence of Chekiang First Bank, Limited shall be revoked.</p>	<p>Proposed by Dr Hon David LI Kwok-po <i>Date of Decision: 17 March 2004</i></p> <p>The Bill related to Government policies (on the regulation of banks, taxation, and the control of tenancies) within the meaning of Rule 51(4) and required the written consent of the CE for its introduction.</p>